

## AP+ PAYMENT SERVICE PROVIDER FORUM – 15 FEBRUARY 2023

Australian Payments Plus (AP+) yesterday hosted its third Payment Service Provider (PSP) forum. Chaired by AP+ Independent Director, Greg Cooper, discussions focused on ConnectID and the role PSPs will play and the Federal Government's Strategic Plan for the Payments System.

ConnectID seeks to complement capabilities developed by state and federal governments to deliver a whole-of-economy service in a supporting ecosystem and will manage a highly interoperable network of participants to enable the secure exchange of digital identity attributes – always and only with the express authorisation and consent of the individual.

The forum looked at international examples from Germany, Canada and Scandinavia. Across the world, bank-led consortia approaches on Digital Identity have been some of the most successful.

The ConnectID solution is designed to enable diverse use cases including core identity verification (sign up), access and authentication (sign in), and authorising payments (sign off), resulting in benefits such as decreased fraud, improved compliance and operational efficiency.

Also on the agenda was the Federal Government's Strategic Plan for the Payments System. Topics for discussion included prioritisation, Treasury Payment System Review, least cost routing (LCR), the Consumer Data Right (CDR), and digital identity solutions.

AP+ established the Payment Service Provider forum last year to bring the community together and hear from a range of PSPs to ensure AP+ has a sound understanding of the issues, concerns and future needs of providers and related organisations across Australia.

Our thanks go to our in-person and remote attendees for their participation:

Greg Cooper (Chair and Independent Director of AP+), James Foster (Ezypay), Jason McAllister (Stripe) Carlo Lacota (Giesecke and Devrent), Simone Joyce (Paypa Plane), Chris Hurst (Fat Zebra), Christian Westerlind Wigstrom (Monoova), Tom Rundle (Azupay), Tony Crudgington (Global Payments Australia), Julia Bearzatto (Zepto), Cameron Ross (Bleu Australia), Lynn Kraus, Adrian Lovney, Katrina Stuart, Troy Thornton, Liz Fong, Jun Quille, Tim Fagan, Andrew Black (AP+).



**About Australian Payments Plus**

Australian Payments Plus is the new organisation that brings together Australia's three domestic payment organisations, BPAY Group, eftpos and NPP Australia into one entity. Australian Payments Plus which strives to deliver world-leading innovation, excellence in delivery, and customer experiences that delight and inspire us to build a better, stronger and more prosperous Australia.

The consolidation of Australia's domestic payments organisations was authorised by the ACCC on 9 September 2021, subject to undertakings, with the transaction completed in early 2022. AP+ shareholders include Adyen Australia Pty Limited, ANZ, ASL, Bank of Queensland Limited, Bendigo and Adelaide Bank Limited, CBA, Citigroup Pty Limited, Coles Group Limited, Cuscal Limited, EFTEX Pty Limited, First Data Network Australia Limited trading as Fiserv, HSBC Bank Australia Limited, ING Bank (Australia) Limited, Indue Limited, Macquarie Bank Limited, NAB, PayPal, Suncorp Metway Limited, Tyro Payments Limited, WBC, Windcave Pty Limited, Wise Australia Pty Limited, Woolworths Group Limited and WorldPay.

See <http://www.auspayplus.com.au> for more information.